Semester V

Course Code BCM5D02

Name of the Course: BASICS OF ENTREPRENEURSHIP AND MANAGEMENT

Course Category: Open course

Lecture Hours per week: 3, Credits: 3

Internal: 15, External 60, Examination 2 Hours

Course Outcome:

CO	CO Statement	Hours	Cognitive Level	Knowledge Category	РО	PSO
CO1	Define and explain the concept of Entrepreneurship	10	U	F	PO7	PSO1
CO2	Compare and contrast the institutional support and incentives to entrepreneurs in India	15	U	F	PO7	PSO7
CO3	Recognize and describe the role of Micro Small and Medium Enterprises on the Development of Entrepreneurship in India.	20	AN	С	PO7	PSO5
CO4	Understand the benefits, assistance and support services in establishing a SSI	10	U	F	PO7	PSO7

Module 1

Foundation of Business: Concept of business – industry, Trade and commerce – Classification of industry, types trade and aids to trade – Forms of business enterprises- sole trader – partnership – joint stock companies – cooperative organizations – one man company. Factors to be considered while setting up of a business – social responsibility of business

(18 hours, 15 marks)

Module 2

Entrepreneurship: concept of entrepreneur – characteristics of entrepreneur – functions of an entrepreneur –difference between an entrepreneur and manager – Micro, small and mediumenterprises, Definition, Registration procedure of sole proprietorship and partnership units.

(10 hours, 10 marks)

Module 3

Management concept: Meaning –Nature and characteristics of management- management as science, art and profession – Levels of management – Henry Fayol's principles of management, functions of management: planning- steps in planning – organizing – types of organization – Line, staff and functional - centralization Vs decentralization – AuthorityVs responsibility- staffing – elements of staffing – directing – Leadership – Leadership styles – controlling – steps in controlling.

(20 hours , 15 marks)