



**ST. THOMAS COLLEGE (AUTONOMOUS)**  
THRISSUR, KERALA - 680 001

College with Potential for Excellence  
NIRF INDIA Ranking 2021 : 64<sup>th</sup>

[www.stthomas.ac.in](http://www.stthomas.ac.in)

**PROGRAMME OUTCOMES**  
**PROGRAMME SPECIFIC OUTCOMES**  
**COURSE OUTCOMES**

**M.A Economics**

## Outcomes

At the end of Post Graduate Program at St. Thomas College (Autonomous), a student will have obtained:

PO1	Attained profound Expertise in Discipline
PO2	Acquired Ability to function in multidisciplinary domains
PO3	Attained ability to exercise Research Intelligence in investigations and Innovations
PO4	Learnt Ethical Principles and be committed to Professional Ethics
PO5	Incorporated Self-directed and Life-long Learning
PO6	Obtained Ability to maneuver in diverse contexts with Global Perspective
PO7	Attained Maturity to respond to one's calling

### **Program Specific Outcomes**

At the end of M.A Economics at St. Thomas College (Autonomous), Thrissur, a student will have developed:

PSO1	To understand basic economic theories, concepts and policies
PSO2	To balance the base of theoretical knowledge with empirical estimation
PSO3	To utilise quantitative knowledge towards effective policy formulations
PSO4	Apply critical thinking skills to find solutions to fiscal issues, and problems related to social welfare, justice and equity.
PSO5	To analyse the issues in the global and geo-political economy and its implications to the domestic economy.

## Course Outcomes

### M.A Economics

#### Eco1 C01 - Microeconomics: Theory And Applications-I

At the end of this course, a student will have developed ability to:

CO1	Students can analyse the consumer behaviour under conditions of risk and uncertainty.
CO2	Learner is equipped to analyse how firms take decisions in an oligopolistic market structure.

## **M.A Economics**

### **Eco1 C02 - Macroeconomics: Theories And Policies I**

At the end of this course, a student will have developed ability to:

CO1	Students will be able to explain the role of aggregate demand in determining the output and employment in an economy. They will familiarize with various consumption and investment theories.
CO2	Students will be able to comprehend different approaches to understand inflation and unemployment.
CO3	Students will be able to understand various theories related to fluctuations in short run economic activity.
CO4	Students will be able to analyse the effects of Fiscal and Monetary policies in an economy.

## **M.A Economics**

### **Eco1 C03 - Indian Economy: Problems And Policies**

At the end of this course, a student will have developed ability to:

CO1	Students would be able to remember the developments in Indian Economy.
CO2	Students would understand trends in various sectors of Indian Economy and Kerala Economy.

## M.A Economics

### Eco1 C04 - Quantitative Methods For Economic Analysis I

At the end of this course, a student will have developed ability to:

CO1	Understanding the idea of function, matrices and its applications Economics
CO2	To discuss the basic idea of differential calculus and to see its applications in Economics
CO3	To understand how the concept of integration can be applied in the context of production, cost and consumption of products
CO4	To evaluate the different applications of differential equations in the context of economic applications
CO5	To understand different percentage rates, annuities, return To see some basic applications of Mathematics in Finance

## **M.A Economics**

### **Eco2 C05 - Microeconomics: Theory And Applications-II**

At the end of this course, a student will have developed ability to:

CO1	Learners are capable enough to evaluate how welfare is measured using various criteria.
CO2	Students should be well informed about the asymmetric information and its corrective measures.



## **M.A Economics**

### **Eco2 C06 - Macroeconomics: Theories And Policies II**

At the end of this course, a student will have developed ability to:

<b>CO1</b>	Students will be able to explain how output and employment are determined in Classical and Keynesian systems.
<b>CO2</b>	Students will get familiarized with the basic tenets of Monetarism, New Classical Macroeconomics, New Keynesian Economics and New Political Macroeconomics.

## **M.A Economics**

### **Eco2 C07 - Public Finance: Theory And Practice**

At the end of this course, a student will have developed ability to:

CO1	Students should be able to understand the fiscal issues faced by the Indian economy.
CO2	Students should be able to understand the economic effects of tax and expenditure policies, gain awareness regarding budgetary issues.

## M.A Economics

### Eco2 C08 - Quantitative Methods For Economic Analysis II

At the end of this course, a student will have developed ability to:

CO1	Understand the terminologies of basic probability, random variables and their probability functions
CO2	To understand the behavior of various discrete and continuous probability distributions
CO3	To understand the concepts of law of large numbers, central limit theorem and its basic applications
CO4	To understand the concept of the sampling distribution of a statistic, and in particular describe the behaviour of the sample mean
CO5	To apply the statistics for testing the significance of the given large and small sample data by using t- test, F- test and Chi-square test.
CO6	To Identify the components of a classical hypothesis test, including the parameter of interest, the null and alternative hypotheses and the test statistic.
CO7	To understand the non- parametric tests and identify the situation in which non parametric tests apply
CO8	To understand the testing of several population means and apply in real situations

## **M.A Economics**

### **Eco3 C09 - International Trade**

At the end of this course, a student will have developed ability to:

CO1	Students shall acquire a sound understanding of the theories underlying international trade.
CO2	Enhance the students' analytical ability to study and critically assess various trade policies.

## **M.A Economics**

### **Eco3 C10 - Growth And Development**

At the end of this course, a student will have developed ability to:

CO1	Students will become well versed with the various indicators of growth and development
CO2	Students will understand the development of various theories related to economic growth and development.
CO3	Students will be able to evaluate the applicability of various theories to the national economy.

## M.A Economics

### Eco3 C11 - Basic Econometrics

At the end of this course, a student will have developed ability to:

CO1	Students become acquainted with to create econometric relationships using data.
CO2	Students should be competent to test economic theories by hypothesis statements.
CO3	Students should be able to analyses past, present and future economic facts in a wider perspective.

## **M.A Economics**

### **Eco4 C12 - International Finance**

At the end of this course, a student will have developed ability to:

<b>CO1</b>	The students gain knowledge of the international financial and monetary system.
<b>CO2</b>	They gain an understanding of the various theories of exchange rate determination, BoP and factors affecting international capital flows.
<b>CO3</b>	Students learn to appreciate the diversions between theory and empirical observations and analyses the causes of these diversions.

## **M.A Economics**

### **Eco4 C13 - Financial Markets**

At the end of this course, a student will have developed ability to:

CO1	Students would be able to understand the developments in financial sector in India.
CO2	Students would be able to understand trends in Kerala financial sector.



## **M.A Economics**

### **Eco3 E01 - Banking: Theory And Practice**

At the end of this course, a student will have developed ability to:

<b>CO1</b>	Students Would Be Able To Understand The Developments In Banking Sector In India.
<b>CO2</b>	Students Understand Trends In Kerala Banking Sector.

## M.A Economics

### Eco4 E03 - Demography

At the end of this course, a student will have developed ability to:

CO1	Students will be able to understand the differences in the population structures of developed and developing countries.
CO2	Students will gain an understanding of the factors affecting the population dynamics of a region.
CO3	Students will be able to evaluate the effects of various factors in determining the size, structure of the population and their impact on population policies of nations.

## **M.A Economics**

### **Eco4 E09 - Mathematical Economics**

At the end of this course, a student will have developed ability to:

<b>CO1</b>	Students should be able to evaluate the quantitative aspects of the economic theories.
<b>CO2</b>	Students should be able to apply the wider range of mathematical applications in different economic conditions.
<b>CO3</b>	Students are able to empirically investigate the assumption and conclusion of theories with more mathematical base.