College with Potential for Excellence NIRF INDIA Ranking 2021: 64th

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PROGRAMME OUTCOMES PROGRAMME SPECIFIC OUTCOMES COURSE OUTCOMES

B.A Economics and Political Science

OUTCOMES

At the end of Under Graduate Program at St. Thomas College (Autonomous), a student will have obtained:

PO1	Critical Thinking: Ability to take informed actions after identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and looking at our ideas and decisions (intellectual, organizational, and personal) from different perspectives
PO2	Effective Communication: Ability to speak, read, write and listen clearly in person and through electronic media in English and in one Indian language, and make meaning of the world by connecting people, ideas, books, media and technology
PO3	Effective Citizenship: Ability to demonstrate empathetic social concern and equity-centered national development, and the ability to act with an informed awareness of issues and participate in civic life through volunteering
PO4	Environment and Sustainability: Ability to understand the issues of environmental contexts and sustainable development
PO5	Ethical Living: Ability to recognize different value systems including your own, understand the moral dimensions of your decisions, and accept responsibility for them
PO6	Social Interaction: Ability to elicit views of others, mediate disagreements and help reach conclusions in group settings
PO7	Problem Solving and Analytical Skills: Ability to think rationally, analyze situations and solve problems adequately

PROGRAMME SPECIFIC OUTCOMES

At the end of **B.A Economics and Political Science** at St. Thomas College (Autonomous), Thrissur, a student will have developed:

PSO1	Remember the concept of economic principles and policies.
PSO2	Understand the essentials of empirical estimation
PSO3	Apply the required quantitative skills to economic problems for effective decision making.
PSO4	Demonstrate critical thinking skills in understanding fiscal issues and problems related to social welfare, justice and equity.
PSO5	To analyse the issues in the regional economy and its implications to the household budget.
PSO6	Skill to express vicarious concern about society and equity-centered progress and the ability to participate in democracy as a citizen of India.

COURSE OUTCOMES

B.A Economics and Political Science

ECO1 B01- Microeconomics I

CO1	Students gain a basic understanding of individual consumer agents and their
	decision making behaviour.
CO2	An introduction to basic ideas and tools of microeconomics which will be used
	throughout the other courses of the degree programme.

ECO2B02- Macroeconomics I

CO1	Students will be able to describe major concepts in Macroeconomics.
CO2	Students will become well-versed with ideas related to measurement of
	national income, theory of output and employment determination in classical
	and Keynesian system, fiscal and monetary policies, and role of government in
	the functioning of the economy as a whole.

ECO3B03- Quantitative Methods for Economic Analysis I At the end of this course, a student will have developed ability to:

CO1	Students can able to understand the basic mathematical skill useful for the
	economic theories.
CO2	They can also acquire a good statistical background that is useful to frame
	economic programs and policies.

ECO3B04- Microeconomics II

CO1	The student will be able to understand the principles of microeconomics, to the decision making of firms and the functioning of the market.
CO2	Students will be able to understand basic microeconomic analysis to study markets and structures.
CO3	Detailed knowledge of decision making process of firms in different kinds of
	market.

ECO4B05-

Analysis II Quantitative Methods for Economic

CO1	Students should be capable for doing the basic Calculus that is widely used in
	the application level of economic theories.
CO2	The statistical analysis helps them to understand how to use them in the
	forecasting purposes.

ECO4B06- Macroeconomics II

CO1	To develop an economic reasoning which help learners understand and solve
	economics problems in aggregate.
CO2	Students will be able to understand the concepts and theories related to
	inflation and business cycles.

ECO5B07- Fiscal Economics

CO1	Students can learn how to understand basic principles of economics for sound
	decision making in public finance.
CO2	Students can able to understand the recent trends in fiscal trend of Kerala.

 $ECO5B08\hbox{-} Indian\ Economic\ Development} \\ Analysis\ I\ At\ the\ end\ of\ this\ course,\ a\ student\ will\ have\ developed\ ability\ to:$

CO1	Students can be understand key economic issues and problems facing the
	Indian economy
CO2	Students are expected to be able to understand the progress of national and
	regional economy and policies.

ECO5B09- Economics of Capital Market Analysis I At the end of this course, a student will have developed ability to:

CO1	Students gain an exposure to the economics of the globalized world of
	financial institutions and markets.
CO2	Introduction to diversifies financial instruments and financial practices,
	knowledge of which is required for various career opportunities in economics.

ECO5B10- Mathematical Economics

CO1	Enhance the ability of the students to apply mathematical skills learnt earlier
	to build and test models in economics and related fields.
CO2	It aims to familiarize students with different methods of optimization subject
	to constraints imposed due to limited resources
CO3	It gives the student an understanding of the general equilibrium through the
	mathematical framework of input-output analysis technique.

ECO6B11- Financial Economics

CO1	To understand the basic concepts in financial economics along with some of the basic models which are used to benchmark valuation of assets and
	derivatives.
CO2	To understand the role of finance in the operation of an economy and the
	operation of the Indian Financial System and activities in the financial
	markets.

ECO6B12- International Economics

CO1	Students receive an understanding of international trade and financial
	relations.
CO2	To understand the basic economic theories and issues that governs trade
	relations.

ECO6B13- Development of Economic Thought

CO1	To understand historical evolution of economic thought and also familiarize with developments in major field of economics, Schools of thought in economics and works of some great economist from antiquity to contemporary times.
CO2	The student will be able to identify the major ideas associated with each group or thinker studied, and thereby the origins of contemporary theory are better comprehended.

ECO6B14- Economics of Growth and Development Analysis I At the end of this course, a student will have developed ability to:

CO1	The student will be able to understand the theories of growth and development and the problems and challenges of the developing world.
CO2	To equip students with the ability to understand the factors affecting the long
	run economic growth, both from a positive and negative sense.
CO3	Student is expected to develop and understanding of the interrelations between man and nature, economic activities and limited resources, economic growth
	and development.

ECO6B18: Urban Economics

CO1	To understand the basic theoretical premises and analytical tools those are
	used in urban economics.
CO2	To analyse the current policy issues and programmes on urban economic
	growth, development and urbanization in India.

ECO5D01: Economics in Everyday Life

Analysis I At the end of this course, a student will have developed ability to:

CO1 To understand the subject matter of economics by familiarizing with the most basic concepts of economics.

ECO1(2)C04- Mathematical Tools for Economics-I Analysis I At the end of this course, a student will have developed ability to:

CO1	Students shall receive basic numerical and mathematical skills to equip them
	for mathematical rigour required for gaining further understanding of
	economic theory and empirical analysis.
CO2	Learners will understand some basic mathematical and logical concepts that
	will be useful for further analytical and problem solving techniques.

ECO4(3)C04- Mathematical Tools for Economics-II, Analysis I At the end of this course, a student will have developed ability to:

CO1	Learners will have reviewed some basic mathematical and logical concepts
	that will be useful for further analytical and problem solving techniques.
CO2	This course gives the learner more advanced calculus tools which are useful
	for developing quantitative methods for solving economic problems.

(ICP1 (2) CO1) Indian Constitution and Politics: Basic Features and Governmental Structures Analysis I At the end of this course, a student will have developed ability to:

CO1	Understand the debates around the origin, and evolution of the Indian
	constitution
CO2	Understand state structures and institutions through philosophy of Indian
	constitutions.
CO3	Understand Fundamental Rights, Fundamental Duties and DPSP
CO4	Understand the manner in which government functions through its various
	organs
CO5	Understand the division of power between various organs of the government
	at different levels

(ICP4 (3) CO3) Indian Constitution and Politics: Federalism, Decentralization and Political Dynamics Analysis I At the end of this course, a student will have developed ability to:

CO1	Understand the main features of Indian federal system, centre state relations and three tier system of decentralization.
CO2	Understand process of constitutional amendments and major amendments
CO3	Understand the party system in India
CO4	Understand the division of power between various organs of the government at different levels
CO5	Understand the Cultural, linguistic and Sexual minorities and their rights